



E-mail: theuna@illumin8bee.co.za
Cell: 083 709 8190
Fax: 086 572 1135
Office Tel: 012 361 0825
Office Fax: 086 572 1135

Postal Address:
PO Box 102768, Moreleta Plaza, 0167

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To whom it may concern:

BEE STATUS OF INCANOX (PTY) LTD T/AS JOHANNESBURG VALVE & FITTING (SWAGELOK)

This letter serves to confirm that we are assisting Incanox (Pty) Ltd t/as Johannesburg Valve & Fitting (Swagelok) with the preparation for their BEE verification. We are assisting them with a plan to achieve a good level on the new codes and are consulting with them on a monthly basis to this effect.

Once we have finalised everything, their verification will be done by a SANAS accredited agency. Any questions can be directed to us. We are taking all the necessary steps for their current financial period (ending December 2017) for them to be measured on early in 2018.

If you have any questions regarding this letter, do not hesitate to contact me.

Kind regards,

A handwritten signature in black ink, appearing to read "Theuna Erasmus", with a stylized flourish at the end.

Theuna Erasmus
Director